



Purpose

The purpose of this policy is to establish a clear and consistent process for transferring lease agreements by sale within Brightsand Lake Regional Park, ensuring compliance with park regulations and maintaining the integrity of the park's community. This policy applies to all leaseholders wishing to transfer their lease agreement by sale to another party.

Transfer Eligibility

Leaseholder Status: The current leaseholder must be in good standing with all fees paid up to date.

Property Condition: The leased property must comply with all park regulations and not be in a state of disrepair.

Transfer Timing: Transfers are subject to the terms and conditions of the original lease agreement and may be restricted during certain periods as determined by the Park Authority.

Transfer Process

Application Submission

The current leaseholder (Assignor) must submit a completed Lease Transfer Application Form to the Park Authority.

Documentation Requirements

The following documents are required to be submitted with the application form:

- Proof of identity and residency for both the Assignor and the prospective leaseholder (Assignee).
- A copy of the current lease agreement.
- An agreement signed between the Assignor and Assignee outlines the terms of the sale.

Park Authority Review

The Park Authority will review the application and support documents to ensure compliance with park regulations and policies at the next scheduled meeting of the Authority.

Approval or Denial

The Park Authority will notify both parties of the decision. If approved, the lease agreement will be amended to reflect the new leaseholder.

Transfer Restrictions

Transfer Limitations

Transfers may be limited to a certain number per year to maintain community stability.

Prohibited Transfers

Transfers that would result in a change of use not permitted under park regulations are prohibited.

Outstanding Obligations

Any outstanding fees or obligations must be settled before the transfer is approved.

Fees and Charges

Additional Costs

Any costs associated with the transfer, including legal fees or costs for required inspections, are the responsibility of the Assignor and Assignee.

Compliance and Enforcement

Failure to comply with this policy may result in denial of the transfer application or other actions as deemed appropriate by the Park Authority.